

# WEEKLY ELEMENTARY LESSON

#KEEPLearning



## Week Seven: How do I Become an Entrepreneur?

**Overview:** This lesson introduces the idea of creating a business and examines the traits that a successful entrepreneur needs to have.

**Preparation:** Review the activity and session materials. Make sure your students have all the needed materials to complete the lesson.

**Recommended Time:** 30-45 minutes

### Materials:

Computer/Tablet with Internet  
Paper  
Writing Utensil  
Printer (optional)

**1) Presentation:** Begin today's lesson talking about businesses. Ask your students, "What is a business?" Give them a chance to respond, then tell them the definition of a business. A business is a company that makes a product (goods) or performs a service. Explain that goods are items that are bought and sold. A service is work done for others, such as haircuts or car repairs. Ask your students the following questions.

1. Do you know anyone who has started a business? Businesses are often started by someone called an entrepreneur.
2. Have you heard of the word entrepreneur? A person who starts a business is an entrepreneur.
3. Why does an entrepreneur start a business? Possible answers: To meet a need; to earn a living; to help others; to solve problems or find a better way to do something
4. Are new businesses good for communities? Yes!
  - They create new jobs.
  - They give back by donating products, time, and money.
  - The competition encourages other businesses to improve.
  - New businesses create demand for products and services.

**2) Watch:** Have your students watch the video [Cha-Ching Episode 3: Entrepreneur.](#)

**3) Discussion:** After you watch the video, ask the following questions. You can ask them verbally or have students write out their answers.

1. What personality characteristics does Justin have that help him become a successful entrepreneur?
2. What did he do to earn money in the beginning? *lemonade stand and then dog walking*

#### **4) Activity: Entrepreneur Traits Card**

Students are now going to take a look at the entrepreneur traits card. They will learn about what it takes to become an entrepreneur and then see what they have in common with one and what they can work on for the future. Have your students complete the worksheet by [clicking here](#). Students can either print this or fill most of it out on their devices. They will be asked to circle traits they have and underline ones they would like to have. If they are filling the form out on their device, ask them to use a blank sheet of paper and make 2 columns - traits they have and traits they would like to have.

After students complete the worksheet, have them visit this [website](#) to learn about some kid entrepreneurs. You can have the students read these independently or you can read with them as a group.

After reading these kids' stories, ask the following questions. You can ask them verbally or have students write out their answers.

- What traits do all these kids have in common?
- Why did these kids create a new business?
- If you were to create your own business, what type of business would you like to start?

**5) Discussion:** Review what an entrepreneur is and some of the traits that successful ones should have. Let your students know if a business is successful, the entrepreneur's creations (or innovations) may improve people's lives, and they also create jobs and contribute to a growing economy. Encourage your students to keep exploring their traits as they may be interested in becoming an entrepreneur one day.

**The Money JAR** - Many kids start businesses. Most of them are lemonade stands or lawn care, something that keeps them occupied for a day or during the summer. Some, on the other hand, start something big and can help shape and define their lives. [Click here](#) to listen to this week's episode, Kid-preneur Gabby Goodwin, to hear how Gabby started her successful business!

# Bonus Activity! Word Search

**Extended Activity:** 15-30 mins

**Materials:**

Computer/Tablet with Internet

Printer

Writing Utensil

**Activity:** Students should click on the photo to the right or down below to open up the word search. Students should print the word search and find the hidden words in the puzzle. As they search, students can practice using the vocabulary by making up a sentence. Students can also make this a game by seeing who can complete the word search first.

**WORD SEARCH**

**ANSWER KEY**